



## ***21st Century Schools Buildings Program***

The 21st Century School Buildings Program creates inspiring educational environments for Baltimore City and its public school students for generations to come. The program is a partnership between the Maryland Stadium Authority (MSA), Baltimore City Public Schools, Baltimore City and the Interagency Committee on Public School Construction.

### ***On-Time and On-Budget Project Delivery***

The original goal of the 21st Century School Buildings Program was to deliver a projected 23-28 replacement and/or renovated schools. Due to efficient project management and financial transactions on the bond issuances, MSA now forecast that this program will deliver 27-28 schools. The program remains projected to be substantially complete by 2021. The last few schools will be delivered in 2022, which is directly related to delivering on the higher end of the original projection. Concurrent with this mission is the planned reduction by City Schools of 26 school facilities from the inventory in order to right size the portfolio, thereby increasing District-wide utilization to 86% by the end of the program.

#### ***Year 1 Schools***

Of the 11 Year 1 schools, two (2) opened in the summer of 2017, two (2) opened in the spring of 2018, five (5) opened in the summer of 2018, one (1) is opening in the summer of 2019 and one (1) is in construction. Currently, the Year 1 schools are approximately 5% under budget.

#### ***Year 2 Schools***

Of the 17 Year 2 schools, one is opening in the summer of 2019, six (6) are under construction, seven (7) are in design and three (3) are finalizing the feasibility study phase.

### ***Financial Transactions on the Bond Issuances***

MSA issued the second series of revenue bonds for the Baltimore City Public Schools Construction and Revitalization program. The bond sale was for \$426 million and successfully generated an additional \$70 million in premium.

#### ***Local Hiring and MBE Successes***

There have been 283 position commitments for hiring Baltimore City residents for ten (10) Year 1 construction projects, and a City Schools initiative for student internships has been incorporated into the program. Of the Year 2 schools under construction, four (4) have committed to hiring 86 Baltimore City residents to date. Out of the \$639.5 million contracted within the program, MSA has \$218.9 million of MBE contracts which realizes a 34.2% goal.

#### ***Owner Controlled Insurance Program Cost Savings***

MSA has implemented an Owner Controlled Insurance Program (OCIP). Current projections indicate significant cost savings from the OCIP, as well as a greater pool of trade contractors and safer project sites.

